**Government College Kheri Gujran Faridabad**

**TEACHING PLAN 2023-24 (EVEN SEMESTER)**

**(JAN 2024 to April 2024)**

**Name: Mrs. Neeti Panwar**

**Sub:** Cost Accounting Standard And Reporting

**Class:** M.COM.

**Semester:** 4th

**Department:** Commerce

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Month** | **1st Week** | **2nd Week** | **3rd Week** | **4th Week** |
| **JANUARY** | **Unit-1**  Institute of Cost Accountants of India: Introduction, objectives | Cost accounting standard board: Introduction, objectives and functions | Generally accepted cost accounting principles: introduction, conceptual framework, objectives, scope, nature of content and format | Cost Accounting Standards(CAS): need and statutory recognition of CAS. Overall recommendations of B. B. Goyal expert committee |
| **FEBRURAY** | **Unit-2**  Outlines of CAS: Classification of cost (CAS-1), Overheads (CAS- 3), Material cost (CAS-6), Employee cost (CAS-7) | Direct expenses (CAS -10), Administrative overheads (CAS-11),Repairs and maintenance cost (CAS-12), cost of service cost center (CAS – 13) , Selling and distribution overheads (CAS-15) | Depreciation and amortization ( CAS – 16) , Research and development costs ( CAS-18) , joint costs (CAS-19). Introduction, objectives, scope, definition and explanation of terms used, principles of measurement, assignment of cost | Presentation and disclosure of CAS: capacity determination (CAS-2), cost of production for captive consumption (CAS-4), Determination of average (equalized) cost of transportation (CAS-5), cost of utilities ( CAS-8). |
| **MARCH** | **Unit-3**  Introduction, objectives, scope, definition and explanation of terms used, principles of measurement, assignment of cost, presentation and disclosure of CAS: packing material cost (CAS-9) | Pollution control cost(CAS -14), Interest and financing charges(CAS-17), Royalty and technical know – how fee (CAS-20) | Quality control ( CAS-21), Manufacturing cost (CAS-22).Latest amendments and development in CAS | Cost auditor –appointment, eligibility, remuneration, rights and responsibilities, functions, appointing authorities |
| **APRIL** | **Unit-4**  Cost Audit: nature, scope, advantages of cost audit, genesis of cost audit in India, types of cost audit, relevance of cost audit | Usefulness of cost audit, difference between cost audit and cost investigation. Cost audit standards : CAS 101 – planning on audit of cost statement, CAS -102 – cost audit documentation | CAS 103 – overall objectives of independent cost auditor , CAS -104 knowledge of business, its process and the business environment | Cost accounting records, general features of cost accounting records, companies ( cost records and audit ) rules 2014 |

**Teacher’s Signature**